Summits for Success!

Operating Endowment Campaign: $600,000 by 2029

The CVCF Advisory Board aims to build the Operating Endowment Fund (OE) to $600K by 2029. We know that is a lofty goal. Using a tool provided by ACF, we determined that this is the amount needed to generate enough earnings to ensure that the percentage we are allowed to spend is sufficient to balance our projected annual operating budget into the future. With your help, we will steadily summit the goals we have set to get there by 2029.

Thanks to your generosity, the current OE fund balance is $314,000, more than halfway towards our target. This year’s matching opportunity of $25,000 from ACF and Rasmuson Foundation was met in early May! Inspired by all your gifts, CVCF Advisory Board members have pledged an additional $11,000 in matching funds for new donations to the OE.

Please consider investing in the Operating Endowment Fund to help build the long-term sustainability of CVCF!

Medical/Health Fund Now Open

Two years ago, CVCF’s Medical/Health Fund was merely an idea created by two Californians who had never visited the Chilkat Valley, but desired to help out residents here who struggled with medical expenses. The pair, Ron Stotz and Nancy Bandy, had experienced their own medical challenges, and were big fans of local author Heather Lende and Alaska. They contacted ACF to lay the groundwork for a future bequest to the Chilkat Valley in their wills.

As envisioned, the fund would provide grants to nonprofits providing medical/health services, and assist residents with health or medical needs, including but not limited to transportation, lodging and food, prescriptions and procedures, and medical equipment. The services or stipends would be funneled through Chilkat Valley nonprofits.

Although the planning was long-term, the effort took root sooner than initially expected. In 2021, Stotz and Bandy joined CVCF board members and other local donors to gift $10,000 to officially launch the fund, opening it for donations. This past April, Stotz and Bandy generously donated the additional amount needed to endow the Medical/Health Fund. As a result, the first grants from this fund will be awarded next year!

Grant Application Submissions Starting Soon

Tell your favorite nonprofits: CVCF’s 2022 Grant Cycle is opening soon!

The 2022 Grant Application Cycle opens on Wednesday, July 27 and will close at 5 pm on Wednesday, September 28. Thanks to the healthy growth of your generous donations, there is $54,629 to distribute to Chilkat Valley nonprofits this year. Thank you for continuing to support our local nonprofits through your gifts to CVCF!
Honing Loved Ones

Do you have a neighbor or friend whom you really appreciate? Or someone you have noticed works so hard to make the Chilkat Valley such a great place to live? Perhaps you would like to remember a loved one whom you have lost?

Did you know that ANY gift to ANY CVCF fund can be designated as a Living Treasure or a Memorial donation?

Just let us know when you donate, and that person will be acknowledged in our December Newsletter, and on our website and Facebook page. Individuals recognized as Living Treasures also receive a CVCF card informing them of the gift in their honor.

Emergency Response Fund Update

$72,500 in ERF funds have been distributed so far in 2022 for recovery from our December 2020 storm. Chilkoot Indian Association has received $12,500 towards the Long Term Recovery Group Coordinator position and $25,000 for recovery assistance. Southeast Alaska Independent Living has received $5,000 towards Case Management staffing and $30,000 for recovery assistance. The Emergency Response Fund has $39,820 remaining for recovery efforts related to the storm disaster.

New ESG Investment Option

Some of our CVCF donors have long sought an avenue for socially responsible investing, hoping to support companies for which success is not solely based on dollars. We are pleased to announce that ACF has responded by now offering this investment option to all Affiliates. The new ACF investment pool uses Environmental, Social and Governance (ESG) factors to measure environmental and social impacts of a company, as well as its sustainability and corporate governance standards.

CVCF’s Environmental Fund, Memorial Fund and Art Jess Scholarship Fund will be invested in an ESG account managed by ACF. The new index-tracked investments will include global stocks and bonds issued by companies whose ESG ratings reflect sustainability and positive societal impacts. The fund will avoid producers of tobacco, controversial weapons and firearms, and companies that earn more than 5% of their income from oil sands or thermal coal, as well as other criteria.

Although some may think a trade-off in earnings will result, “research shows that such intangible assets comprise an increasing percentage of future enterprise value,” according to ACF.

Congratulations to our 2022 Art Jess Scholarship Recipients

We awarded eight worthy recipients the Art Jess Scholarship this year, in the amount of $1,000 each. Two of them hail from the Chilkat Valley: college student Ashley Williamson and high school senior Aubrey Cook. Ashley is a rising senior at Fort Lewis College, studying psychology, gerontology and pre-health. Aubrey is a first generation college student planning to study art education at University of Alaska Southeast.

This scholarship is CVCF’s only fund that may be spent outside of the Chilkat Valley. The founder set it up for residents of Alaska who are Alaska Native, Native American and/or Hawaiian Native; in order to have enough eligible applicants, the fund is available statewide. In our scoring system, extra points go to students from the Chilkat Valley as well as those already out of high school at least a year, and to previous Art Jess Scholarship recipients.

Other 2022 recipients are:
- Sydney Dieringer, Fairbanks/Galena
- Suann Renee Endicott, Anchorage
- Gabbi George-Frank, Juneau/Anoog
- Sydney Johnson, Kenai
- Sierra Nelson, Craig
- Raven Patrick, Kenai/Ninilchik

Chilkat Valley Community Foundation Advisory Board:
Chair Liz Heywood, Vice Chair Anna Jurgeleit, Secretary Crystal Badgley, Treasurer Connie Staska, Members Cynthia Allen, Janine Allen, Thom Ely, Carolyn Ganner, Dennis Geasan, Betsy Lyons, Chuck Mitman, Ann Myren, Marcia Scott, Molly Sturdevant, Chun Williamson

CVCF Program Manager: Katie Craney, January - May; position currently open